



Principles of Account

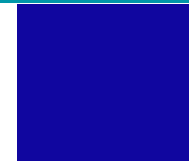
Upper Secondary

[For G2]

By Mrs Fan-Fong Sook Theng

We nurture students to become Reflective Thinkers and Caring Citizens
who Lead to Serve the Nation and the World

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Serve with **Honour**, Lead with **Humility**

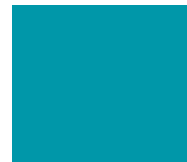




Principles of Accounts

Broad Overview (Content + Skills)

- Double Entry Rule
- Accounting Concepts
- Accounting Ethics
- Book Keeping skills
- Statement of financial performance
- Statement of financial position
- Financial Analysis
- How accounting affects running of a business.



Principles of Accounts Assessment Mode & Format

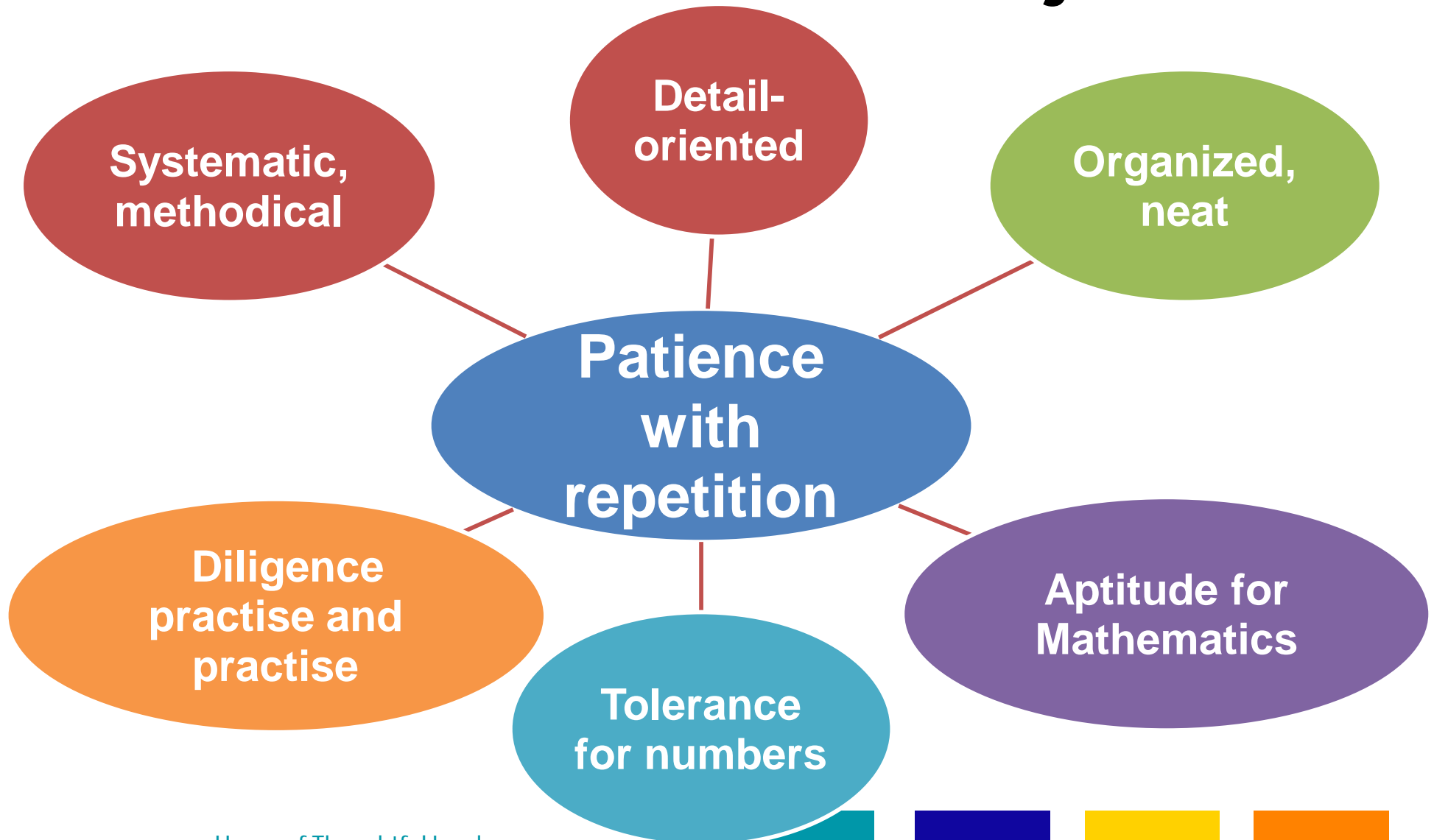


	Details	Duration	Weighting
Paper 1	3 to 4 compulsory structured questions	1 Hr	40%
Paper 2	4 compulsory structured questions <ul style="list-style-type: none">- One requires the preparation of financial statements for a business- A scenario-based questions	2 Hrs	60%



Principles of Accounts

How Can I do well for this Subject?



Principles of Accounts

Why is this subject important?



	JC/ Millennia Institute	Polytechnics	ITE
Entry Requirements	-20 Points of better (L1R5 for JC/ L1R4 for MI)	- ELR2B2 (<i>English language, 2 relevant subjects, best 2 other subjects</i>)	-ELR1B3 (<i>English language, 1 relevant subjects, best 3 other subjects</i>)
Relevance of PoA	- Can be considered as one of the relevant (R4/R5) subjects	- Can be considered as one of the relevant or other subjects	- Can be considered as one of the relevant subjects (<i>for Accounting course</i>) or one of the other subjects
Further Accounting Studies	- Principles of Accounting at Millenia Institute	- Diploma in Accountancy / Accountancy & Finance	- Higher Nitec in Accountancy



Principles of Accounts

Why is this subject important?

(PFP Courses – Group 2)



Business & Management

Accountancy & Finance - C98 (NYP)
Accountancy - N51 (NP)
Accountancy - S75 (SP)
Accounting & Finance - T02 (TP)
Banking & Financial Services - C96 (NYP)
Business & Social Enterprise - N79 (NP)
Business / Logistics & Operations Management / Marketing - T01 (TP)
Business Administration - S71 (SP)
Business Management - C94 (NYP)
Business Studies - N45 (NP)
Communications & Media Management - T40 (TP)
Consumer Behavior and Research - R48 (RP)
Culinary & Catering Management - T18 (TP)
Customer Experience Management with Business- R34 (RP)
Food & Beverage Business - C46 (NYP)
Fund Management & Administration - C56 (NYP)
Hospitality & Tourism Management - C67 (NYP)
Hospitality & Tourism Management - T08 (TP)
Hotel & Hospitality Management - R37 (RP)
Human Resource Management with Psychology - R52 (RP)
Integrated Events Management - R28 (RP)
International Logistics & Supply Chain Management - N80 (NP)
Law & Management - T09 (TP)
Leisure & Events Management - T61 (TP)
Marketing - C99 (NYP)
Mass Media Management - C93 (NYP)
Outdoor & Adventure Learning - R33 (RP)
Restaurant & Culinary Operations - R46 (RP)
Retail Management - T39 (TP)
Social Enterprise Management - R51 (RP)
Sports & Leisure Management - R27 (RP)
Sport & Wellness Management - C81 (NYP)
Wellness, Lifestyle & Spa Management - R44 (RP)

Health Sciences

Social Sciences (Social Work) - C47 (NYP)

Media & Design

Arts and Theatre Management - R25 (RP)
Film, Sound & Video - N82 (NP)
Mass Communication - R32 (RP)
Media Production and Design - R19 (RP)
Visual Effects - N78 (NP)

Humanities

Chinese Studies - N70 (NP)
Gerontological Management Studies - T53 (TP)

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Why is this subject important? (PFP Courses – Group 2)



For Courses featured in Group 2	Minimum Required Grades
English Language Syllabus A	2
Mathematics Syllabus A / Additional Mathematics	3
One of the following relevant subjects: - Art - Literature in English - History - Combined Humanities - Geography - Principles of Accounts	3
Any two other subjects excluding CCA	3

2. These requirements are in place to ensure that students have the necessary foundations to attend the PFP.

3. Bonus points will be awarded for good CCA grades. These bonus points will be used in computing the ELMAB3 net aggregate score for course posting within the



Principles of Accounts

Why is this subject important? (Millennia Institute)



Principles of Accounting

Offered at: H2 Level (Offered at Millennia Institute only)

Principles of Accounting provides students with a foundation in accounting. It is designed to give students a sound understanding of financial and managerial accounting concepts and practices and to apply them in a variety of real-life businesses as well as personal situations.

The financial accounting component is built on the following themes: the fundamentals of the accounting system, the policies and practices adopted by businesses, and the skills in analysing and evaluating accounting information for decision-making.

The managerial accounting component covers the core topics of cost behaviour, marginal costing concepts for decision-making and budgetary controls.

Examinations : Students sit for two written papers.

Refer to **Table B-3** for the pre-requisite(s) for the H3 programmes offered by MOE.



Principles of Accounts

Why is this subject important? (Polytechnic)



Courses	Course Code	Course Group	2009 JAE COP	Minimum Entry Requirements								
BUSINESS, FINANCE & LAW												
Accountancy & Finance	C98	B	13	<table border="0"> <thead> <tr> <th style="text-align: left;">Subject</th> <th style="text-align: left;">Grade</th> </tr> </thead> <tbody> <tr> <td>a) English Language</td> <td>1-6</td> </tr> <tr> <td>b) Mathematics (Elementary/ Additional)</td> <td>1-6</td> </tr> <tr> <td>c) Any three other subjects</td> <td>1-6</td> </tr> </tbody> </table> <p>Note: To be eligible for selection, you must also have sat for at least one of the following subjects:</p> <ul style="list-style-type: none"> • Art / Art & Design • Business Studies • Combined Humanities • Commerce/Commercial Studies • Economics • Geography • Higher Art • Higher Music • History • Introduction to Enterprise Development • Literature in English/Chinese/Malay/Tamil • Music • Principles of Accounts 	Subject	Grade	a) English Language	1-6	b) Mathematics (Elementary/ Additional)	1-6	c) Any three other subjects	1-6
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c) Any three other subjects	1-6											
Banking & Financial Services	C96	B	14									
Business Management Specialisations:	C94	B	16									
<ul style="list-style-type: none"> • Human Resource Management • Retail Management • Supply Chain Management • Customer Relationship Management 												
Fund Management & Administration	C56	B	16									



Principles of Accounts

Why is this subject important? (Polytechnic)

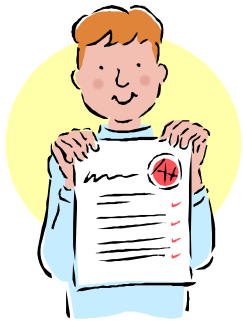


Courses	Course Code	Aggregate Type	2013 JAE ELR2B2	Minimum Entry Requirements																																																										
Communications & Media Management	T40	ELR2B2-A	13	<table border="1"> <thead> <tr> <th>Subject</th> <th>Grade</th> </tr> </thead> <tbody> <tr> <td>a) English Language</td> <td>1-3</td> </tr> <tr> <td>b) Mathematics (Elementary/Additional)</td> <td>1-7</td> </tr> <tr> <td>c) Any one of the following subjects:</td> <td>1-6</td> </tr> <tr> <td>• Art/ Art & Design</td> <td></td> </tr> <tr> <td>• Business Studies</td> <td></td> </tr> <tr> <td>• Chinese</td> <td></td> </tr> <tr> <td>• Combined Humanities</td> <td></td> </tr> <tr> <td>• Commerce/ Commercial Studies</td> <td></td> </tr> <tr> <td>• Creative 3D Animation</td> <td></td> </tr> <tr> <td>• Design & Technology</td> <td></td> </tr> <tr> <td>• Economics</td> <td></td> </tr> <tr> <td>• Food & Nutrition</td> <td></td> </tr> <tr> <td>• Geography</td> <td></td> </tr> <tr> <td>• Higher Art</td> <td></td> </tr> <tr> <td>• Higher Chinese</td> <td></td> </tr> <tr> <td>• Higher Malay</td> <td></td> </tr> <tr> <td>• Higher Music</td> <td></td> </tr> <tr> <td>• Higher Tamil</td> <td></td> </tr> <tr> <td>• History</td> <td></td> </tr> <tr> <td>• Introduction to Enterprise Development</td> <td></td> </tr> <tr> <td>• Literature in English/Chinese/Malay/Tamil</td> <td></td> </tr> <tr> <td>• Malay</td> <td></td> </tr> <tr> <td>• Media Studies (English)</td> <td></td> </tr> <tr> <td>• Media Studies (Chinese)</td> <td></td> </tr> <tr> <td>• Music</td> <td></td> </tr> <tr> <td>• Principles of Accounts</td> <td></td> </tr> <tr> <td>• Tamil</td> <td></td> </tr> <tr> <td>d) Any two other subjects</td> <td>1-6</td> </tr> </tbody> </table>	Subject	Grade	a) English Language	1-3	b) Mathematics (Elementary/Additional)	1-7	c) Any one of the following subjects:	1-6	• Art/ Art & Design		• Business Studies		• Chinese		• Combined Humanities		• Commerce/ Commercial Studies		• Creative 3D Animation		• Design & Technology		• Economics		• Food & Nutrition		• Geography		• Higher Art		• Higher Chinese		• Higher Malay		• Higher Music		• Higher Tamil		• History		• Introduction to Enterprise Development		• Literature in English/Chinese/Malay/Tamil		• Malay		• Media Studies (English)		• Media Studies (Chinese)		• Music		• Principles of Accounts		• Tamil		d) Any two other subjects	1-6
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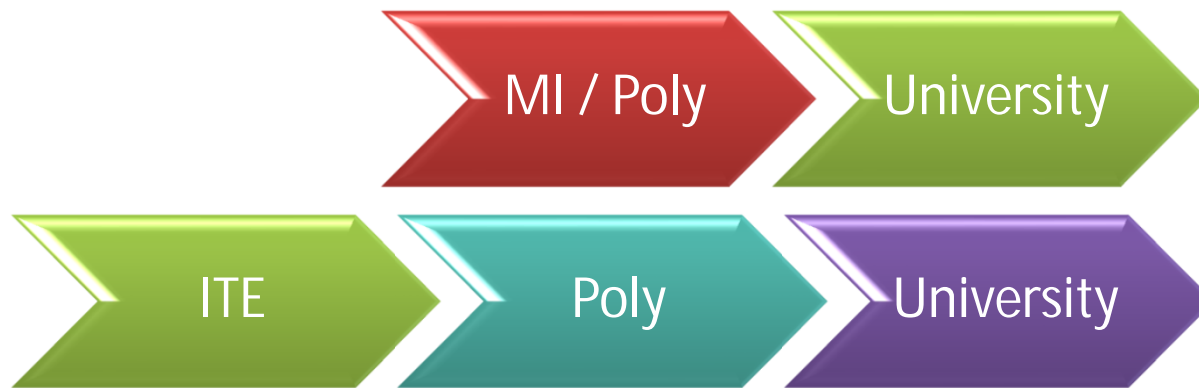
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Principles of Accounts Path to Achievement



PoA

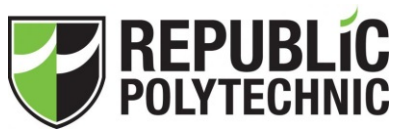


Accountant

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Get a head start in the business-related courses at the various Polytechnics



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POLYTECHNIC



NYP Nanyang
Polytechnic



NGEE ANN
POLYTECHNIC

 **Temasek**
POLYTECHNIC



 **SMU**
SINGAPORE MANAGEMENT
UNIVERSITY



NANYANG
TECHNOLOGICAL
UNIVERSITY

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Principles of Accounts Career Prospect



Financial
Analyst

Futures Dealer
and Broker

Auditor

Accountant

Jobs for
Accounts –
trained
Professionals

Bank Officer

Teacher

Business
Management
Consultant

Risk
Management
Manager



Principles of Accounts

Career Prospect – Job Stability



- When businesses are set up, they need accountants
- When businesses are wound up, they need accountants
- Throughout the life of the businesses, they certainly need accountants!
- Every company needs at least one accountant!





Principles of Accounts

Frequently Asked Questions

Question 1:

Is it like Maths?

Answer:

- The similarities end at $+$ $-$ \div \times $\%$
- It teaches you knowledge about the business world
- In POA, we learn how people communicate with each other about business using numbers





Principles of Accounts

Frequently Asked Questions

Question 2:

Is it just about counting money?

Answer:

- Accounting is not just about counting money
- It is about making sense out of dollars and cents
- It is about making sound business decisions





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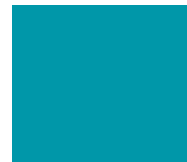
Frequently Asked Questions

Question 3:

Is it a useless subject?

Answer:

- Accounting is not a useless subject
- It is a life skill, it teaches us how to better manage our personal finances
- It is a professional occupation just like doctors, dentists and lawyers!



Principles of Accounts Frequently Asked Questions



Question 4:

Is it difficult?

Answer:

- PoA is a very structured and systematic subject,
 - If you follow the lessons diligently
 - If you do the practices regularly



THANK YOU

If you have questions, please feel free to approach your teachers.

