



# Principles of Account

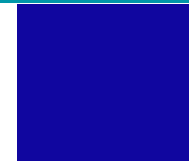
## Upper Secondary

[For G3]

By Ms Karen Ang

We nurture students to become Reflective Thinkers and Caring Citizens  
who Lead to Serve the Nation and the World

Home of Thoughtful Leaders  
Serve with **Honour**, Lead with **Humility**



# Principles of Accounts

## Broad Overview (Content + Skills)



- Double Entry Rule
- Accounting Concepts
- Accounting Ethics
- Book Keeping skills
- Statement of financial performance
- Statement of financial position
- Financial Analysis
- How accounting affects running of a business.



# Principles of Accounts Assessment Mode & Format

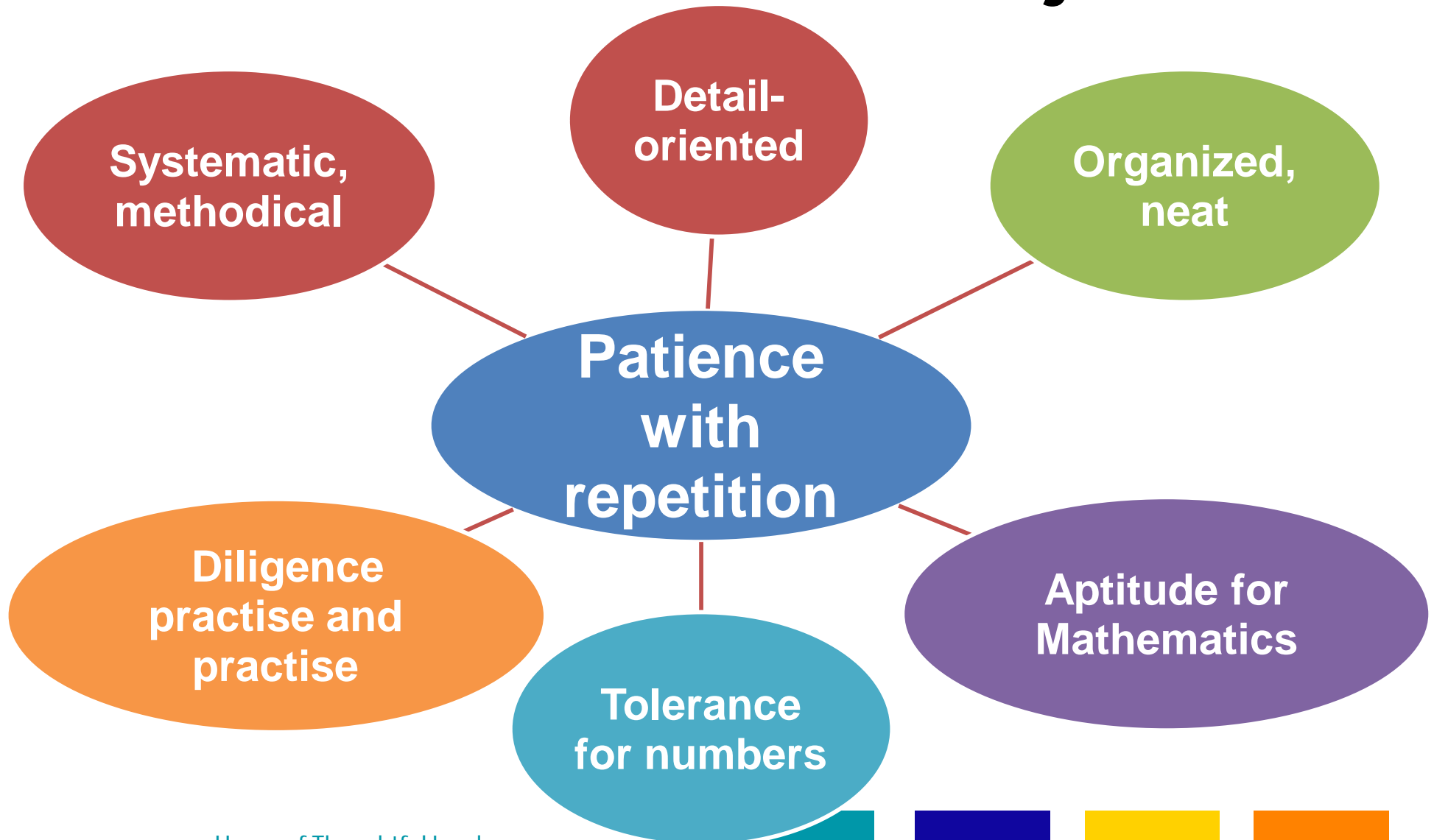


	Details	Duration	Weighting
Paper 1	3 to 4 compulsory structured questions	1 Hr	40%
Paper 2	4 compulsory structured questions <ul style="list-style-type: none"><li>- One requires the preparation of financial statements for a business</li><li>- A scenario-based questions</li></ul>	2 Hrs	60%



# Principles of Accounts

## How Can I do well for this Subject?

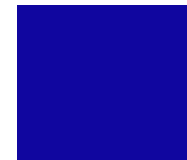


# Principles of Accounts

## Why is this subject important?



	JC/ Millennia Institute	Polytechnics	ITE
<b>Entry Requirements</b>	-20 Points of better (L1R5 for JC/ L1R4 for MI)	- ELR2B2 ( <i>English language, 2 relevant subjects, best 2 other subjects</i> )	-ELR1B3 ( <i>English language, 1 relevant subjects, best 3 other subjects</i> )
<b>Relevance of PoA</b>	- Can be considered as one of the relevant (R4/R5) subjects	- Can be considered as one of the relevant <b>or</b> other subjects	- Can be considered as one of the relevant subjects ( <i>for Accounting course</i> ) <b>or</b> one of the other subjects
<b>Further Accounting Studies</b>	- Principles of Accounting at Millenia Institute	- Diploma in Accountancy / Accountancy & Finance	- Higher Nitec in Accountancy



# Principles of Accounts

## Why is this subject important? (Millennia Institute)



### Principles of Accounting

Offered at: H2 Level (Offered at Millennia Institute only)

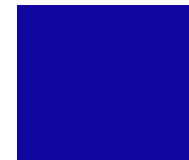
Principles of Accounting provides students with a foundation in accounting. It is designed to give students a sound understanding of financial and managerial accounting concepts and practices and to apply them in a variety of real-life businesses as well as personal situations.

The financial accounting component is built on the following themes: the fundamentals of the accounting system, the policies and practices adopted by businesses, and the skills in analysing and evaluating accounting information for decision-making.

The managerial accounting component covers the core topics of cost behaviour, marginal costing concepts for decision-making and budgetary controls.

Examinations : Students sit for two written papers.

Refer to **Table B-3** for the pre-requisite(s) for the H3 programmes offered by MOE.



# Principles of Accounts

## Why is this subject important? (Polytechnic)



Courses	Course Code	Course Group	2009 JAE COP	Minimum Entry Requirements								
<b>BUSINESS, FINANCE &amp; LAW</b>												
Accountancy & Finance	C98	B	13	<table border="0"> <thead> <tr> <th style="text-align: left;">Subject</th> <th style="text-align: left;">Grade</th> </tr> </thead> <tbody> <tr> <td>a) English Language</td> <td>1-6</td> </tr> <tr> <td>b) Mathematics (Elementary/ Additional)</td> <td>1-6</td> </tr> <tr> <td>c) Any three other subjects</td> <td>1-6</td> </tr> </tbody> </table> <p><b>Note:</b> To be eligible for selection, you must also have sat for at least one of the following subjects:</p> <ul style="list-style-type: none"> <li>• Art / Art &amp; Design</li> <li>• Business Studies</li> <li>• Combined Humanities</li> <li>• Commerce/Commercial Studies</li> <li>• Economics</li> <li>• Geography</li> <li>• Higher Art</li> <li>• Higher Music</li> <li>• History</li> <li>• Introduction to Enterprise Development</li> <li>• Literature in English/Chinese/Malay/Tamil</li> <li>• Music</li> <li>• Principles of Accounts</li> </ul>	Subject	Grade	a) English Language	1-6	b) Mathematics (Elementary/ Additional)	1-6	c) Any three other subjects	1-6
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Banking & Financial Services	C96	B	14									
Business Management <b>Specialisations:</b>	C94	B	16									
<ul style="list-style-type: none"> <li>• Human Resource Management</li> <li>• Retail Management</li> <li>• Supply Chain Management</li> <li>• Customer Relationship Management</li> </ul>												
Fund Management & Administration	C56	B	16									



# Principles of Accounts

## Why is this subject important?

### (Polytechnic)



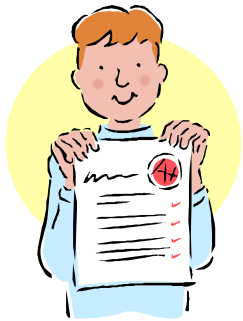
Courses	Course Code	Aggregate Type	2013 JAE ELR2B2	Minimum Entry Requirements																		
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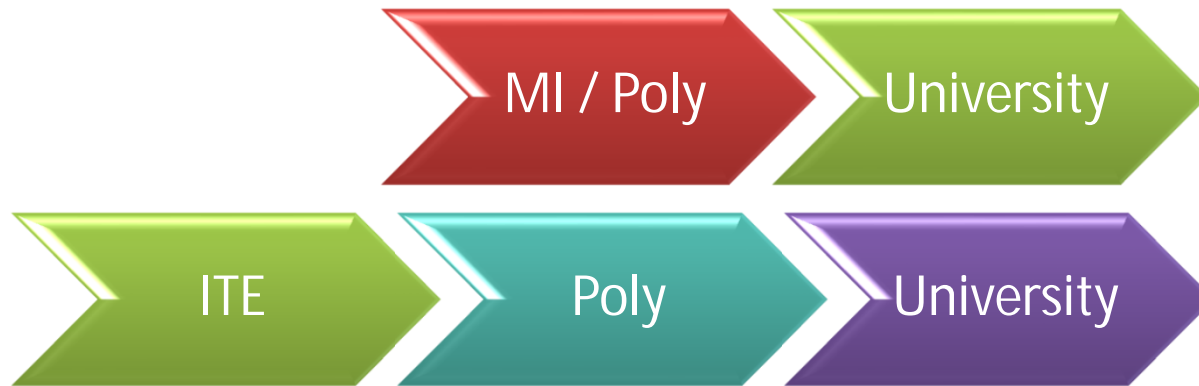




# Principles of Accounts Path to Achievement



PoA



Accountant

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# Get a head start in the business-related courses at the various Polytechnics



SINGAPORE  
POLYTECHNIC



**NYP** Nanyang  
Polytechnic



**NGEE ANN**  
POLYTECHNIC

**Temasek**  
POLYTECHNIC



**SMU**  
SINGAPORE MANAGEMENT  
UNIVERSITY



**NANYANG**  
TECHNOLOGICAL  
UNIVERSITY

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# Principles of Accounts Career Prospect



Financial  
Analyst

Futures Dealer  
and Broker

Auditor

Accountant

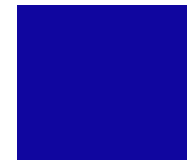
Jobs for  
Accounts –  
trained  
Professionals

Bank Officer

Teacher

Business  
Management  
Consultant

Risk  
Management  
Manager

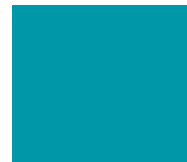


# Principles of Accounts

## Career Prospect – Job Stability



- When businesses are set up, they need accountants
- When businesses are wound up, they need accountants
- Throughout the life of the businesses, they certainly need accountants!
- Every company needs at least one accountant!





# Principles of Accounts

## Frequently Asked Questions

### Question 1:

Is it like Maths?

### Answer:

- The similarities end at  $+$   $-$   $\div$   $\times$   $\%$
- It teaches you knowledge about the business world
- In POA, we learn how people communicate with each other about business using numbers





# Principles of Accounts

## Frequently Asked Questions

### Question 2:

Is it just about counting money?

### Answer:

- Accounting is not just about counting money
- It is about making sense out of dollars and cents
- It is about making sound business decisions





# Principles of Accounts

## Frequently Asked Questions

### Question 3:

Is it a useless subject?

### Answer:

- Accounting is not a useless subject
- It is a life skill, it teaches us how to better manage our personal finances
- It is a professional occupation just like doctors, dentists and lawyers!



# Principles of Accounts Frequently Asked Questions



**Question 4:**

Is it difficult?

**Answer:**

- PoA is a very structured and systematic subject,
  - If you follow the lessons diligently
  - If you do the practices regularly





# THANK YOU

If you have questions, please feel free to approach your teachers.

